

**FINANCE COMMITTEE MEETING**

**HELD AT RIVER HILLS VILLAGE HALL**  
**7650 N. PHEASANT LANE, RIVER HILLS, WISCONSIN**

**July 16, 2009**

**1. CALL TO ORDER**

Mr. Johnson called the meeting to order at 7:30 a.m.

Present: Sam Dickman, representing Bayside  
Carl Krueger, representing Brown Deer  
Mike West, representing Fox Point  
Jerry Tepper, representing Glendale  
Bob Brunner, representing River Hills  
Guy Johnson, representing Shorewood  
Jim Grassman, representing Whitefish Bay

Also Present: David Berousek, Fire Chief  
Robert Whitaker, Deputy Chief  
Andrew Harris, Deputy Chief  
Lynn Burton, Business Manager  
Kerry Wenzel, Administrative Assistant  
Nick Padway, Fire Commission  
John Raffensperger, Fire Commission  
Dick Maslowski, Glendale City Administrator  
Tom Tollaksen, River Hills Village Manager  
Chris Swartz, Shorewood Village Manager  
Aaron Dekosky

**2. CONSIDERATION OF MINUTES**

*It was moved by Mr. Dickman and seconded by Mr. West to approve the May 12, 2009 Finance Committee Minutes. The motion carried unanimously.*

**3. MONTHLY FINANCIAL REPORT**

Ms. Burton reported the Department is 50% through the fiscal year. Revenue is at 49.72% and expenditures are at 49.27%. She noted there has been an increased effort from American Accounts and Advisors to collect aging fire call accounts during the first half of 2009.

Mr. West asked if the Committee has considered amending the budget. Ms. Burton outlined her notes on the projections for ending the fiscal year. She noted she is projecting a balanced budget.

Mr. Dickman asked what rates the Department is getting for interest revenue. Ms. Burton stated the Department has funds in a money market at 1.2% and LGIP is .69%. Because the Department uses money for cash flow purposes, she noted the Department is not able to invest for specific time periods.

Mr. Johnson stated he was generally opposed to amending the budget. Mr. West stated it would formalize the process because the Board would need to be involved. He noted it may result in policy changes.

#### **4. OUTSTANDING AUDIT ISSUES 2007**

Ms. Burton stated the Department is in the process of reviewing collectables. Mr. Krueger asked if the Department's 15% figure of uncollectable amounts is comparable to other departments. Ms. Burton replied that that figure is stable year to year.

Ms. Burton has engaged Milliman to complete the GASB45 requirements by the end of the year.

The requirement regarding computer system controls would create significant cost increases for our computer maintenance budget. The Department currently reviews any unusual and/or failed logins on a regular basis.

#### **5. ADJOURNMENT**

*It was moved by Mr. Tepper and seconded by Mr. Brunner to adjourn. Motion carried unanimously at 7:52 a.m.*

Jerome A. Tepper  
Secretary/Treasurer  
NSFD Board of Directors