

NOTICE

**MEETING OF NORTH SHORE FIRE DEPARTMENT
FINANCE COMMITTEE**

PLEASE TAKE NOTICE that a meeting of the North Shore Fire Department Finance Committee will be held on **Tuesday, March 12, 2019 at 7:30 a.m. at Fox Point Village Hall, 7200 N. Santa Monica Blvd, Fox Point, Wisconsin** to consider:

1. Call to order, roll call

Sam Dickman
Michael Hall
Douglas Frazer
Bryan Kennedy

Peter Kingwill
Allison Rozek
Julie Siegel

2. Consideration of minutes: February 19, 2019 Finance Committee Minutes
3. Monthly financial report – KateLynn Harrigan
4. 2018 TD Ameritrade Investment results
5. Adjournment

DATED this 8th day of March 2019.

Carl Krueger
Secretary/Treasurer
NSFD Board of Directors

UPON REASONABLE NOTICE, EFFORTS WILL BE MADE TO ACCOMMODATE THE NEEDS OF DISABLED INDIVIDUALS THROUGH APPROPRIATE AIDS AND SERVICES. CONTACT ADMINISTRATIVE HEADQUARTERS AT 414-357-0113. IT IS POSSIBLE THAT MEMBERS OF AND POSSIBLY A QUORUM OF MEMBERS OF OTHER GOVERNMENTAL BODIES OF THE AGENCY MAY BE IN ATTENDANCE IN THE ABOVE STATED MEETING TO GATHER INFORMATION; NO ACTION WILL BE TAKEN BY ANY OTHER GOVERNMENTAL BODY EXCEPT BY THE GOVERNING BODY NOTICED ABOVE.

FINANCE COMMITTEE MEETING
HELD AT NSFD HEADQUARTERS
4401 W. RIVER LANE, BROWN DEER, WISCONSIN

February 19, 2019

1. CALL TO ORDER

The meeting was called to order at 5:00 p.m.

Present: Sam Dickman, representing Bayside
Michael Hall, representing Brown Deer
Douglas Frazer, representing Fox Point
Bryan Kennedy, representing Glendale
Peter Kingwill, representing River Hills
Rebecca Ewald, representing Shorewood
Julie Siegel, representing Whitefish Bay

Also Present: Robert Whitaker, Fire Chief
Andrew Harris, Assistant Chief
KateLynn Harrigan, Finance Director
Kerry Wenzel, Administrative Coordinator
Carl Krueger, representing Brown Deer
Andy Pederson, Bayside Village Manager
Rachel Safstrom, Glendale City Administrator
Paul Boening, Whitefish Bay Village Manager

2. CONSIDERATION OF MINUTES

It was moved by Mr. Kingwill and seconded by Ms. Siegel to approve the January 15, 2019 Finance Committee minutes. Motion carried unanimously.

3. MONTHLY FINANCIAL REPORT

Ms. Harrigan presented financials for the month ending January 31. She noted the Department is 8.33% through the fiscal year and revenues are at 8.21% and expenditures are at 6.89%. She stated field work for the 2018 audit was completed. A presentation from Baker Tilly will be scheduled later this spring.

4. ADJOURNMENT

It was moved by Ms. Siegel and seconded by Mr. Kingwill to adjourn. Motion carried unanimously at 5:04 p.m.

Carl Krueger
Secretary/Treasurer
NSFD Board of Directors

NORTH SHORE FIRE/RESCUE

Office of the Finance Director KateLynn Harrigan

Date: March 7, 2019
To: Chief Whitaker, Finance Committee
Re: February 2019 Financial Notes

Revenue/Expenditures w/ Comparison to Budget – Three Months Ending February 28, 2019

Revenue

16.67% of the fiscal year has elapsed; revenue is at 16.45% of the annual budget at \$2,517,648 compared to \$2,505,381 at this time in 2018.

Year-to-date ambulance collection fees are at \$306,607 compared to \$321,609 collection fees from February 2018.

Expenditures

16.67% of the fiscal year has elapsed; expenses are at 14.46% of the annual budget at \$2,213,492 for a year-to-date surplus of \$304,157.

A major contributing factor to this surplus is that a third payroll month will take place in the month of March. This third payroll will impact our surplus significantly. We are again seeing a major budget variance in the firefighter and overtime line items. We began the year down 8 positions, in the February financials we are seeing our firefighter line item running low and our overtime line item trending high.

One of the largest expenses in the month of February was \$61,777 to the Village of Bayside for a number of different items including \$25,866 for quarterly IT services, \$7,977 for bond debt interest payments, \$16,757 for record management services, and \$9,734 for Office 365.

If you have any questions or comments about the year-to-date information please contact me at your earliest convenience.

Respectfully submitted,

KateLynn Harrigan

NORTH SHORE FIRE DEPARTMENT

BALANCE SHEET
FEBRUARY 28, 2019

FUND 25 - OPERATING FUND

ASSETS

CASH & INVESTMENTS

25-110-05-00-100	ALLOCATED CASH	(205,636.11)
25-110-10-00-015	CASH CLEARING ACCOUNT	.00
25-110-10-09-010	PETTY CASH - NSFD	600.00
25-110-11-11-010	LGIP INVESTMENT	414,885.09
25-110-11-11-020	GENERAL FUND TD AMERITRADE	687,113.95
25-110-11-11-025	INVESTMENTS CORNERSTONE BANK	1,736,207.81
25-110-11-11-026	MONEY MARKET NORTH SHORE BANK	.00

TOTAL CASH & INVESTMENTS 2,633,170.74

ACCOUNTS RECEIVABLE

25-130-00-00-008	ACCOUNTS RECEIV MILW CTY SUPPL	28,332.56
25-130-00-00-009	ACCOUNTS RECEIV EMS MEDICAL	737,539.64
25-130-00-00-010	ACCOUNTS RECEIV 2% DUES	54,458.50
25-130-00-00-011	ALLOWANCE-DOUBTFUL 3 RIVERSEMS	.00
25-130-00-00-012	ALLOWANCE FOR MILW CTY RECEIV	.00
25-130-00-00-013	ALLOWANCE FOR DOUBTFUL EMS MED	(449,175.59)
25-130-00-00-015	DUE FROM MUNICIPALITIES	.00
25-130-00-00-016	MISC ACCOUNTS RECEIVABLE	.00
25-130-00-00-017	ACCRUED INTEREST RECEIVABLE	1,920.17
25-130-00-00-060	DUE FROM RESTRICTED FUNDS	.00

TOTAL ACCOUNTS RECEIVABLE 373,075.28

PREPAID EXPENSES

25-160-00-00-020	PREPAID EXPENSE	51,629.00
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TOTAL PREPAID EXPENSES 51,629.00

TOTAL ASSETS

3,057,875.02

LIABILITIES AND EQUITY

LIABILITIES

UNREALIZED REVENUE

25-200-00-00-015	PREPAID MUNICIPAL CONTRIBUTION	1,045,708.00
25-200-00-00-016	PREPAID MILW COUNTY REVENUE	.00

TOTAL UNREALIZED REVENUE 1,045,708.00

NORTH SHORE FIRE DEPARTMENT

BALANCE SHEET
FEBRUARY 28, 2019

FUND 25 - OPERATING FUND

ACCOUNTS PAYABLE

25-210-00-00-065	ACCRUED EXPENSES	22,458.16
25-210-00-00-066	ACCRUED STABILIZATION LIABILIT	99,566.00
25-210-00-00-067	ACCRUED HRA REIMB EXPENSES	106,532.43
25-210-00-00-068	ACCRUED EMPLOYER OPT OUT LIAB	81,377.76
25-210-00-00-069	ACCRD EMPR MEDICAL DEDUCTIBLE	84,547.91
25-210-00-00-070	ACCRUED WAGES PAYABLE	130,710.10
25-210-00-00-090	ACCOUNTS PAYABLE	187,208.56
25-210-50-00-012	FEDERAL WITHHOLDING PAYABLE	.00
25-210-50-00-020	WRS CONTRIBUTIONS PAYABLE	159,178.24
25-210-50-00-030	VIPA PAYABLE	(373.81)
25-210-50-00-031	SECTION 125 HEALTH PREMIUMS	(12,868.16)
25-210-50-00-032	SEC 125 FSA FLEXIBLE SP ACCT	2,625.71
25-210-50-00-033	INCOME CONTINUATION INS PREMS	.00
25-210-50-00-034	LIFE INS PREMIUMS WITHHELD	19.20
25-210-50-00-035	DENTAL INSURANCE PAYABLE	3,606.36
25-210-50-00-036	AFLAC PAYABLE	.00
25-210-50-00-039	UNION DUES PAYABLE	.00
25-210-50-00-040	UNION CONTRIBUTIONS PAYABLE	.00
25-210-50-00-070	DEFERRED INTEREST PAYABLE	.00
25-210-50-00-080	GARNISHMENT WAGES PAYABLE	.00
25-210-50-00-081	2012 UHC REBATE PAYABLE	.00
25-210-50-00-090	OTHER DEDUCTIONS PAYABLE	.00
25-210-50-10-011	SOCIAL SECURITY PAYABLE	.00
25-210-50-10-013	STATE WITHHOLDING PAYABLE	.00

TOTAL ACCOUNTS PAYABLE 864,588.46

ESCROWED FUNDS

25-230-20-00-030	RETIREE INSURANCE ESCROW	.00
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TOTAL ESCROWED FUNDS .00

DEFERRED REVENUE

25-260-00-00-010	DEFERRED REVENUE	.00
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TOTAL DEFERRED REVENUE .00

TOTAL LIABILITIES

1,910,296.46

FUND EQUITY

25-300-00-00-010	NSFD FUND BALANCE 1/1/2015	847,220.67
	REVENUE OVER EXPENDITURES - YTD	304,156.81

TOTAL FUND EQUITY 1,151,377.48

TOTAL LIABILITIES AND EQUITY

3,061,673.94

NORTH SHORE FIRE DEPARTMENT
 DETAIL REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 25 - OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
INTERGOVERNMENTAL REVENUE					
25-430-80-00-080	2% DUES	27,229.25	54,458.50	326,751.00 (272,292.50)	16.67
25-430-70-00-005	CONTRIB FROM BAYSIDE	65,775.00	131,550.00	789,301.00 (657,751.00)	16.67
25-430-70-00-010	CONTRIB FROM BROWN DEER	190,946.00	381,892.00	2,291,356.00 (1,909,464.00)	16.67
25-430-70-00-015	CONTRIB FROM FOX POINT	97,774.00	195,548.00	1,173,285.00 (977,737.00)	16.67
25-430-70-00-020	CONTRIB FROM GLENDALE	293,530.00	587,060.00	3,522,383.00 (2,935,303.00)	16.67
25-430-70-00-025	CONTRIB FROM RIVER HILLS	32,940.00	65,880.00	395,278.00 (329,398.00)	16.67
25-430-70-00-030	CONTRIB FROM SHOREWOOD	183,208.00	366,416.00	2,198,497.00 (1,832,081.00)	16.67
25-430-70-00-035	CONTRIB FROM WHITEFISH BAY	181,535.00	363,070.00	2,178,419.00 (1,815,349.00)	16.67
	TOTAL INTERGOVERNMENTAL REVENUE	1,072,937.25	2,145,874.50	12,875,250.00 (10,729,375.50)	16.67
PUBLIC CHARGES					
25-460-20-00-010	AMBULANCE CONV FEES	163,515.24	306,606.71	1,835,500.00 (1,528,893.29)	16.70
25-460-20-00-020	MILW COUNTY SUPPLE SVSC	14,166.27	28,332.54	180,000.00 (151,667.46)	15.74
25-460-20-00-030	HIGHWAY FIRE CALL FEES	4,008.01	8,017.05	45,000.00 (36,982.95)	17.82
25-460-20-00-035	PERMIT FEES	2,403.47	21,852.83	266,724.00 (244,871.17)	8.19
25-460-20-00-090	MISCELLANEOUS CHARGES	183.82	183.82	35,000.00 (34,816.18)	.53
	TOTAL PUBLIC CHARGES	184,276.81	364,992.95	2,362,224.00 (1,997,231.05)	15.45
MISCELLANEOUS REVENUES					
25-480-20-00-010	INTEREST ON INVESTMENTS	1,984.63	5,361.42	15,000.00 (9,638.58)	35.74
25-480-20-00-070	WORKERS COMP DISABILITY	.00	.00	15,000.00 (15,000.00)	.00
25-480-20-00-072	INSURANCE DIVIDENDS	.00	.00	25,000.00 (25,000.00)	.00
25-480-20-00-075	MISCELLANEOUS	1,419.44	1,419.44	11,999.00 (10,579.56)	11.83
	TOTAL MISCELLANEOUS REVENUES	3,404.07	6,780.86	66,999.00 (60,218.14)	10.12
	TOTAL FUND REVENUE	1,260,618.13	2,517,648.31	15,304,473.00 (12,786,824.69)	16.45

NORTH SHORE FIRE DEPARTMENT
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 25 - OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT		% OF BUDGET	
<u>EXPENDITURES</u>						
<u>PERSONNEL - ADMINISTRATION</u>						
25-522-10-01-050	FIRE CHIEF	11,538.46	18,956.14	129,653.00	110,696.86	14.62
25-522-10-01-052	ASSISTANT FIRE CHIEF	9,230.76	15,165.12	117,093.00	101,927.88	12.95
25-522-10-01-053	ADMINISTRATION SUPPORT	25,485.60	41,008.96	442,454.00	401,445.04	9.27
25-522-10-01-055	BATTALION CHIEFS	40,953.84	67,281.49	532,158.00	464,876.51	12.64
25-522-10-01-060	STABILIZATION FUNDING	49,783.00	99,566.00	587,000.00	497,434.00	16.68
25-522-10-01-065	FSA ADMIN FEES	329.30	329.30	.00	(329.30)	.00
25-522-10-01-075	FIRE MARSHAL	6,307.78	10,363.10	82,001.00	71,637.90	12.64
25-522-10-05-131	WI RETIREMENT	14,803.23	24,493.25	195,738.00	171,244.75	12.51
25-522-10-05-135	FICA / UNEMPLOYMENT	2,860.16	4,735.35	46,331.00	41,595.65	10.22
25-522-10-05-140	HEALTH INSURANCE	8,517.67	16,957.30	129,198.00	112,240.70	13.13
25-522-10-05-145	DENTAL INSURANCE	341.17	649.79	3,500.00	2,850.21	18.57
25-522-10-05-150	LIFE INSURANCE	176.06	325.23	4,000.00	3,674.77	8.13
TOTAL PERSONNEL - ADMINISTRATION		170,327.03	299,831.03	2,279,126.00	1,979,294.97	13.16
<u>PERSONNEL - FIRE SUPPRESSION</u>						
25-522-15-01-035	LIEUTENANTS	187,050.94	308,325.53	2,468,091.00	2,181,765.47	12.41
25-522-15-01-045	FIREFIGHTERS	303,717.61	604,682.94	4,540,181.00	3,935,498.06	13.32
25-522-15-01-065	HOLIDAY PAY	32,976.50	65,953.00	395,718.00	329,765.00	16.67
25-522-15-01-070	ACTING PAY	857.78	2,354.34	31,323.00	28,968.66	7.52
25-522-15-01-099	CONTINGENCY/OVERTIME PAY	35,923.24	63,229.17	230,000.00	166,770.83	27.49
25-522-15-05-131	WI RETIREMENT	108,712.36	174,933.98	1,484,771.00	1,309,837.02	11.79
25-522-15-05-135	FICA	7,743.65	14,008.68	110,693.00	96,684.32	12.66
25-522-15-05-140	HEALTH INSURANCE	81,785.90	160,322.88	963,820.00	803,497.12	16.63
25-522-15-05-141	YEAR END WAGES ACCRUED	25,991.00	51,982.00	.00	(51,982.00)	.00
25-522-15-05-142	HEALTH CARE OPT OUT	22,862.38	50,482.43	295,355.00	244,872.57	17.09
25-522-15-05-145	DENTAL INSURANCE	1,804.76	3,755.63	45,000.00	41,244.37	8.35
25-522-15-05-150	LIFE INSURANCE	884.05	1,810.39	15,000.00	13,189.61	12.07
TOTAL PERSONNEL - FIRE SUPPRESSION		810,310.17	1,499,840.97	10,579,952.00	9,080,111.03	14.18

NORTH SHORE FIRE DEPARTMENT
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 25 - OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	BUDGET	% OF BUDGET
PERSONNEL SERVICES					
25-522-20-00-110	545.07	710.57	8,000.00	7,289.43	8.88
25-522-20-00-111	470.39	2,045.39	15,000.00	12,954.61	13.64
25-522-20-00-115	304.02	2,431.40	35,000.00	32,568.60	6.95
25-522-20-00-125	506.16	1,074.81	15,000.00	13,925.19	7.17
25-522-20-00-140	60.50	53.50	66,000.00	65,946.50	.08
25-522-20-00-145	.00	.00	10,000.00	10,000.00	.00
25-522-20-00-165	1,331.09	1,331.09	35,000.00	33,668.91	3.80
25-522-20-00-170	.00	.00	1,000.00	1,000.00	.00
25-522-20-00-180	319.00	299.00	.00	(299.00)	.00
TOTAL PERSONNEL SERVICES	3,536.23	7,945.76	185,000.00	177,054.24	4.30
SUPPLIES					
25-522-30-00-220	715.21	2,910.38	20,000.00	17,089.62	14.55
25-522-30-00-225	1,373.05	3,082.02	13,895.00	10,812.98	22.18
25-522-30-00-228	1,909.78	2,013.22	20,000.00	17,986.78	10.07
25-522-30-00-230	.00	520.00	5,000.00	4,480.00	10.40
25-522-30-00-250	846.68	3,530.86	22,000.00	18,469.14	16.05
25-522-30-00-251	5,225.71	6,622.07	45,000.00	38,377.93	14.72
25-522-30-00-255	7,122.12	20,554.17	100,000.00	79,445.83	20.55
25-522-30-00-260	1,805.51	2,207.71	10,000.00	7,792.29	22.08
25-522-30-00-265	.00	16,757.00	.00	(16,757.00)	.00
25-522-30-00-266	(58.98)	(58.98)	.00	58.98	.00
25-522-30-00-270	.00	.00	2,000.00	2,000.00	.00
TOTAL SUPPLIES	18,940.08	58,138.45	237,895.00	179,756.55	24.44
INSURANCE					
25-522-35-80-592	528.92	1,057.84	50,000.00	48,942.16	2.12
25-522-35-80-593	1,163.33	2,326.66	15,000.00	12,673.34	15.51
25-522-35-80-595	5,096.67	10,193.34	35,000.00	24,806.66	29.12
25-522-35-80-598	32,192.08	64,384.16	390,000.00	325,615.84	16.51
25-522-35-80-600	52,041.23	103,572.62	530,000.00	426,427.38	19.54
TOTAL INSURANCE	91,022.23	181,534.62	1,020,000.00	838,465.38	17.80

NORTH SHORE FIRE DEPARTMENT
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 25 - OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT		% OF BUDGET	
<u>CONTRACTED SERVICES</u>						
25-522-40-85-413	AUDIT SERVICES	2,300.00	2,300.00	30,000.00	27,700.00	7.67
25-522-40-85-414	ACCREDITATION FEES	.00	695.00	1,750.00	1,055.00	39.71
25-522-40-85-415	LEGAL FEES	513.00	1,140.00	40,000.00	38,860.00	2.85
25-522-40-85-416	DATA CENTER & MAINTENANCE	.00	525.00	15,000.00	14,475.00	3.50
25-522-40-85-417	COMPUTER SERVICES	615.76	615.76	50,000.00	49,384.24	1.23
25-522-40-85-418	COMPUTERLICENSESOFTWARESUPPORT	230.00	39,059.38	35,000.00	(4,059.38)	111.60
25-522-40-85-419	COLLECTION FEES-AMBULANCE SVC	11,586.65	11,586.65	160,000.00	148,413.35	7.24
25-522-40-85-420	MISCELLANEOUS	.00	.00	5,001.00	5,001.00	.00
	TOTAL CONTRACTED SERVICES	15,245.41	55,921.79	336,751.00	280,829.21	16.61
<u>EQUIPMENT MAINTENANCE</u>						
25-522-50-00-510	VEHICLE FUEL	8,266.01	15,715.88	85,000.00	69,284.14	18.49
25-522-50-00-515	VEHICLE/EQUIP MAINTENANCE	7,350.82	17,668.14	90,000.00	72,331.86	19.63
25-522-50-00-520	RADIO MAINTENANCE	311.25	1,605.25	32,000.00	30,394.75	5.02
25-522-50-00-521	DISPATCH SHARED SERVICES	.00	.00	16,000.00	16,000.00	.00
25-522-50-00-525	PHONE MAINTENANCE & SERVICE	5,537.04	21,722.55	90,000.00	68,277.45	24.14
	TOTAL EQUIPMENT MAINTENANCE	21,465.12	56,711.80	313,000.00	256,288.20	18.12
<u>STATION 1 MAINTENANCE</u>						
25-522-55-10-310	UTILITIES	1,384.03	2,860.11	20,000.00	17,339.89	13.30
25-522-55-10-315	HEATING	1,291.50	2,338.59	10,000.00	7,861.41	23.39
25-522-55-10-320	MAINTENANCE EXPENSE	846.51	2,261.26	22,000.00	19,738.74	10.28
	TOTAL STATION 1 MAINTENANCE	3,522.04	7,259.96	52,000.00	44,740.04	13.96
<u>STATION 2 MAINTENANCE</u>						
25-522-60-20-310	UTILITIES	.00	.00	18,000.00	18,000.00	.00
25-522-60-20-315	HEATING	2,608.98	5,052.88	14,500.00	9,447.12	34.85
25-522-60-20-320	MAINTENANCE EXPENSE	2,647.84	5,740.63	25,000.00	19,256.37	22.96
	TOTAL STATION 2 MAINTENANCE	5,256.82	10,793.51	57,500.00	46,706.49	18.77

NORTH SHORE FIRE DEPARTMENT
DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 25 - OPERATING FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT		% OF BUDGET
STATION 3 MAINTENANCE					
25-522-65-30-310 UTILITIES	557.57	990.57	13,000.00	12,009.43	7.62
25-522-65-30-315 HEATING	1,301.28	1,301.28	5,000.00	3,698.72	26.03
25-522-65-30-320 MAINTENANCE	104.40	161.86	7,500.00	7,338.14	2.16
25-522-65-30-330 SHOREWOOD STATION RENTAL	5,831.08	11,262.16	67,573.00	56,310.84	16.67
TOTAL STATION 3 MAINTENANCE	7,594.33	13,715.87	93,073.00	79,357.13	14.74
STATION 4 MAINTENANCE					
25-522-70-40-310 UTILITIES	544.17	1,114.46	10,000.00	8,885.54	11.14
25-522-70-40-315 HEATING	835.68	1,680.86	5,000.00	3,319.14	33.62
25-522-70-40-320 MAINTENANCE EXPENSE	42.59	86.25	8,000.00	7,913.75	1.08
25-522-70-40-330 WFB STATION RENTAL	5,598.00	11,196.00	67,176.00	55,980.00	16.67
TOTAL STATION 4 MAINTENANCE	7,020.44	14,077.57	90,176.00	76,098.43	15.81
STATION 5 MAINTENANCE					
25-522-75-50-310 UTILITIES	1,132.27	2,921.80	22,000.00	19,078.20	13.28
25-522-75-50-315 HEATING	57.17	1,194.44	14,000.00	12,805.56	8.53
25-522-75-50-320 MAINTENANCE EXPENSE	3,483.65	3,603.93	24,000.00	20,366.07	15.02
TOTAL STATION 5 MAINTENANCE	4,673.09	7,720.17	60,000.00	52,279.83	12.87
TOTAL EXPENDITURES	1,158,912.99	2,213,491.50	15,304,473.00	13,090,981.50	14.46
TOTAL FUND EXPENDITURES	1,158,912.99	2,213,491.50	15,304,473.00	13,090,981.50	14.46
NET REVENUE OVER EXPENDITURES	101,705.14	304,156.81	.00	(304,156.81)	.00

NORTH SHORE FIRE DEPARTMENT

BALANCE SHEET
FEBRUARY 28, 2019

FUND 40 - DEBT SERVICE FUND

ASSETS

CASH & INVESTMENTS

40-110-05-00-100	ALLOCATED CASH	129,867.45
	TOTAL CASH & INVESTMENTS	<u>129,867.45</u>

ACCOUNTS RECEIVABLE

40-130-00-00-015	DUE FROM MUNICIPALITIES	2,145,000.00
40-130-10-00-010	AMOUNT PROVIDED FOR L-T DEBT	.00
	TOTAL ACCOUNTS RECEIVABLE	<u>2,145,000.00</u>

TOTAL ASSETS	<u><u>2,274,867.45</u></u>
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LIABILITIES AND EQUITY

LIABILITIES

UNREALIZED REVENUE

40-200-00-00-015	PREPAID MUNICIPAL CONTRIBUTION	.00
	TOTAL UNREALIZED REVENUE	<u>.00</u>

ACCOUNTS PAYABLE

40-210-00-00-090	ACCOUNTS PAYABLE	.00
	TOTAL ACCOUNTS PAYABLE	<u>.00</u>

DEFERRED REVENUE

40-260-00-00-010	DEFERRED REVENUE	2,188,817.00
	TOTAL DEFERRED REVENUE	<u>2,188,817.00</u>

TOTAL LIABILITIES	2,188,817.00
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FUND EQUITY

40-300-00-00-010	DEBT SERVICE FUND BALANCE	5,963.95
	REVENUE OVER EXPENDITURES - YTD	<u>80,086.50</u>

TOTAL FUND EQUITY	<u>86,050.45</u>
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TOTAL LIABILITIES AND EQUITY	<u><u>2,274,867.45</u></u>
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NORTH SHORE FIRE DEPARTMENT
 DETAIL REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 40 - DEBT SERVICE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
<u>MUNICIPALITY CONTRIBUTIONS</u>					
40-430-70-00-005	CONTRIB FROM BAYSIDE	2,770.00	5,540.00	33,236.00 (27,696.00)	16.67
40-430-70-00-010	CONTRIB FROM BROWN DEER	8,040.00	16,080.00	96,484.00 (80,404.00)	16.67
40-430-70-00-015	CONTRIB FROM FOX POINT	4,117.00	8,234.00	49,404.00 (41,170.00)	16.67
40-430-70-00-020	CONTRIB FROM GLENDALE	12,360.00	24,720.00	148,319.00 (123,599.00)	16.67
40-430-70-00-025	CONTRIB FROM RIVER HILLS	1,387.00	2,774.00	16,644.00 (13,870.00)	16.67
40-430-70-00-030	CONTRIB FROM SHOREWOOD	7,714.00	15,428.00	92,574.00 (77,146.00)	16.67
40-430-70-00-035	CONTRIB FROM WHITEFISH BAY	7,644.00	15,288.00	91,729.00 (76,441.00)	16.67
	TOTAL MUNICIPALITY CONTRIBUTIONS	44,032.00	88,064.00	528,390.00 (440,326.00)	16.67
	TOTAL FUND REVENUE	44,032.00	88,064.00	528,390.00 (440,326.00)	16.67
<u>EXPENDITURES</u>					
<u>DEBT REPAYMENT</u>					
40-522-95-00-050	PRINCIPAL PAYMENT FOR WFB BOND	.00	.00	320,000.00 320,000.00	.00
40-522-95-00-055	INTEREST PAYMENT FOR WFB BOND	.00	.00	32,435.00 32,435.00	.00
40-522-95-00-060	PRINCIPAL PMT FOR BAYSIDE BOND	.00	.00	160,000.00 160,000.00	.00
40-522-95-00-065	INTEREST PMT FOR BAYSIDE BOND	7,977.50	7,977.50	15,955.00 7,977.50	50.00
	TOTAL DEBT REPAYMENT	7,977.50	7,977.50	528,390.00 520,412.50	1.51
	TOTAL EXPENDITURES	7,977.50	7,977.50	528,390.00 520,412.50	1.51
	TOTAL FUND EXPENDITURES	7,977.50	7,977.50	528,390.00 520,412.50	1.51
	NET REVENUE OVER EXPENDITURES	36,054.50	80,086.50	.00 (80,086.50)	.00

NORTH SHORE FIRE DEPARTMENT

BALANCE SHEET
FEBRUARY 28, 2019

FUND 60 - RESTRICTED FUND

ASSETS

CASH & INVESTMENTS

60-110-05-00-100	ALLOCATED CASH	30,888.75
	TOTAL CASH & INVESTMENTS	<u>30,888.75</u>

ACCOUNTS RECEIVABLE

60-130-00-00-010	ACCOUNTS RECEIVABLE	.00
60-130-00-00-011	FOUNDATION ACCOUNTS RECEIVABLE	.00
60-130-00-00-012	FOUNDATION RECEIVABLE 20 YEAR	.00
60-130-00-00-013	CADET ACCOUNTS RECEIVABLE	.00
	TOTAL ACCOUNTS RECEIVABLE	<u>.00</u>

PREPAID EXPENDITURES

60-160-00-00-100	PREPAID DISPATCH	.00
	TOTAL PREPAID EXPENDITURES	<u>.00</u>

TOTAL ASSETS		<u><u>30,888.75</u></u>
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LIABILITIES AND EQUITY

LIABILITIES

UNREALIZED REVENUE

60-200-00-00-015	PREPAID MUNICIPAL CONTRIBUTION	.00
	TOTAL UNREALIZED REVENUE	<u>.00</u>

ACCOUNTS PAYABLE

60-210-00-00-025	DUE TO OPERATING FUND	.00
60-210-00-00-090	ACCOUNTS PAYABLE	149.85
	TOTAL ACCOUNTS PAYABLE	<u>149.85</u>

DEFERRED REVENUE

60-260-00-00-010	DEFERRED REVENUE	.00
	TOTAL DEFERRED REVENUE	<u>.00</u>

TOTAL LIABILITIES		149.85
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FUND EQUITY

60-300-00-00-010	RESTRICTED FUND BALANCE	32,019.25
	REVENUE OVER EXPENDITURES - YTD	(1,280.35)
	TOTAL FUND EQUITY	<u>30,738.90</u>

NORTH SHORE FIRE DEPARTMENT

BALANCE SHEET
FEBRUARY 28, 2019

FUND 60 - RESTRICTED FUND

TOTAL LIABILITIES AND EQUITY

30,888.75

NORTH SHORE FIRE DEPARTMENT

BALANCE SHEET
FEBRUARY 28, 2019

FUND 70 - CAPITAL PROJECTS FUND

ASSETS

CASH & INVESTMENTS

70-110-05-00-100	ALLOCATED CASH	740,081.79)
70-110-11-11-010	LGIP: CAPITAL	770,601.75
70-110-11-11-015	WFB BOND INVESTMENT	.00
70-110-11-11-020	BAYSIDE BOND INVESTMENT	.00
70-110-11-11-025	BAYSIDE CAPITAL SETTLEMENT	.00

TOTAL CASH & INVESTMENTS	<u>30,519.96</u>
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ACCOUNTS RECEIVABLE

70-130-00-00-010	DUE FROM MUNICIPALITIES	.00
70-130-00-00-015	OTHER ACCOUNTS RECEIVABLE	.00

TOTAL ACCOUNTS RECEIVABLE	<u>.00</u>
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70-160-00-00-020	PREPAID EXPENSE	.00
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<u>.00</u>

TOTAL ASSETS	<u><u>30,519.96</u></u>
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LIABILITIES AND EQUITY

LIABILITIES

70-200-00-00-010	PREPAID MUNICIPAL CONTRIBUTION	13,395.00
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<u>13,395.00</u>

ACCOUNTS PAYABLE

70-210-00-00-065	ACCRUED EXPENSES	.00
70-210-00-00-090	ACCOUNTS PAYABLE	.00
70-210-50-00-070	DEFERRED INTEREST PAYABLE	.00

TOTAL ACCOUNTS PAYABLE	<u>.00</u>
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TOTAL LIABILITIES	13,395.00
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FUND EQUITY

70-300-00-00-010	DESIGNATED FUND BALANCE	4,860.05
	REVENUE OVER EXPENDITURES - YTD	12,264.91

TOTAL FUND EQUITY	<u>17,124.96</u>
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TOTAL LIABILITIES AND EQUITY	<u><u>30,519.96</u></u>
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NORTH SHORE FIRE DEPARTMENT

DETAIL REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 70 - CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT	VARIANCE	% OF BUDGET
SOURCE 430					
70-430-70-00-005	CONTRIB FROM BAYSIDE	842.00	1,684.00	10,158.00 (8,474.00)	16.58
70-430-70-00-009	CONTRIBUTION FROM BROWN DEER	2,446.00	4,892.00	29,490.00 (24,598.00)	16.59
70-430-70-00-010	TRANSFER FROM OPERATING FUND	.00	.00	.00	.00
70-430-70-00-015	CONTRIBUTION FROM FOX POINT	1,252.00	2,504.00	15,100.00 (12,596.00)	16.58
70-430-70-00-020	CONTRIB FROM GLENDALE	3,759.00	7,518.00	45,334.00 (37,816.00)	16.58
70-430-70-00-025	CONTRIB FROM RIVER HILLS	422.00	844.00	5,087.00 (4,243.00)	16.59
70-430-70-00-030	CONTRIB FROM SHOREWOOD	2,346.00	4,692.00	28,295.00 (23,603.00)	16.58
70-430-70-00-035	CONTRIB FROM WHITEFISH BAY	2,325.00	4,650.00	28,037.00 (23,387.00)	16.58
TOTAL SOURCE 430		13,392.00	26,784.00	161,501.00 (134,717.00)	16.58
REVENUE					
70-480-00-00-085	SALE OF EQUIP & MATERIALS	.00	.00	.00	.00
70-480-00-00-090	CAPITAL RESERVE FUNDS	.00	.00	450,000.00 (450,000.00)	.00
70-480-10-00-010	INTEREST INCOME	.00	1,613.66	.00	1,613.66
70-480-20-00-067	FROEDERT HANDS ONLY CPR GRANT	.00	.00	.00	.00
70-480-20-00-068	DIV107 RIT FRANKLIN GRANT	.00	.00	.00	.00
70-480-20-00-069	AMERICAN HEART ASSOC GRANT REV	.00	.00	.00	.00
70-480-20-00-070	2014 VIDEO CONFERENCING FEMA	.00	.00	.00	.00
70-480-20-00-071	UASI: SCBA UPGRADES REVENUE	.00	.00	.00	.00
70-480-20-00-072	2015 NFPA SMOKE DETECTOR GRANT	.00	.00	.00	.00
70-480-20-00-073	HERC ACTIVE SHOOTER REVENUE	.00	.00	.00	.00
70-480-20-00-074	OJA: RADIO GRANT	.00	.00	.00	.00
70-480-20-00-075	CAPITAL LEASE PROCEEDS	.00	.00	.00	.00
70-480-20-00-076	URC RIT FEDERAL GRANT REVENUE	.00	.00	.00	.00
70-480-20-00-077	AFG GRANT SCBA REVENUE	.00	.00	.00	.00
70-480-20-00-078	LWMMI GRANT MONEY	.00	.00	.00	.00
70-480-20-00-079	FEMA GRANT MONEY	.00	.00	.00	.00
TOTAL REVENUE		.00	1,613.66	450,000.00 (448,386.34)	.36
TOTAL FUND REVENUE		13,392.00	28,397.66	611,501.00 (583,103.34)	4.64

NORTH SHORE FIRE DEPARTMENT
 DETAIL EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING FEBRUARY 28, 2019

FUND 70 - CAPITAL PROJECTS FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET AMOUNT		% OF BUDGET
<u>EXPENDITURES</u>					
<u>GRANT EXPENDITURES</u>					
70-522-35-90-067	FROEDERT HANDS ONLY CPR EXPEND	.00	.00	.00	.00
70-522-35-90-068	BEVERLY HOMES GRANT EXPENDITUR	.00	.00	.00	.00
70-522-35-90-069	AMERICAN HEART ASSOC EXPEND	.00	.00	.00	.00
70-522-35-90-070	HMLND SEC: CAPITAL IMPROVEMEN	.00	.00	.00	.00
70-522-35-90-071	FEMA VIDEO CONFERENCE GRANT	.00	.00	.00	.00
70-522-35-90-072	2015 NFPA SMOKE DETECTOR GRANT	.00	.00	.00	.00
70-522-35-90-073	HERC ACTIVE SHOOTER EXPENSES	.00	.00	.00	.00
70-522-35-90-074	OJA RADIO GRANT EXPENDITURES	.00	.00	.00	.00
70-522-35-90-076	FEMA SALAMANDAR GRANT IDENTISY	.00	.00	.00	.00
70-522-35-90-077	AFG SCBA GRANT EXPENDITURES	.00	.00	.00	.00
TOTAL GRANT EXPENDITURES		.00	.00	.00	.00
<u>CAPITAL EXPENDITURES</u>					
70-522-95-20-110	EQUIPMENT PURCHASES	12,932.75	16,132.75	520,600.00	504,467.25
70-522-95-20-115	CONSULTING PROJECT	.00	.00	.00	.00
70-522-95-20-940	STATION CAPITAL IMPROVEMENTS	.00	.00	.00	.00
70-522-95-20-974	BAYSIDE BOND: HMLND SEC MATCH	.00	.00	.00	.00
70-522-95-20-975	LEASE INSTALLMENT PAYMENTS	.00	.00	.00	.00
70-522-95-20-976	BAYSIDE CAPITAL SETTLEMENT EXP	.00	.00	.00	.00
70-522-95-20-977	LEASE INTEREST PAYMENTS	.00	.00	.00	.00
TOTAL CAPITAL EXPENDITURES		12,932.75	16,132.75	520,600.00	504,467.25
TOTAL EXPENDITURES		12,932.75	16,132.75	520,600.00	504,467.25
<u>DEPT CODE 550</u>					
<u>CLASS 00</u>					
70-550-00-00-025	TRANSFERS TO OPERATING FUND	.00	.00	.00	.00
TOTAL CLASS 00		.00	.00	.00	.00
TOTAL DEPT CODE 550		.00	.00	.00	.00
TOTAL FUND EXPENDITURES		12,932.75	16,132.75	520,600.00	504,467.25
NET REVENUE OVER EXPENDITURES		459.25	12,264.91	90,901.00	78,636.09

Report Criteria:

Report type: Summary

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
02/19	02/01/2019	27799	1005	NORTH SHORE BANK FSB	25-210-00-00-090	675.00
02/19	02/01/2019	27800	2763	NORTHSHORE UNION DONATION FU	25-210-00-00-090	82.00
02/19	02/01/2019	27801	1420	WI SCTF	25-210-00-00-090	3,611.13
02/19	02/05/2019	27802	3059	ADVANCE AUTO PARTS	25-210-00-00-090	271.11
02/19	02/05/2019	27803	2963	BATTERY PRODUCTS INC	25-210-00-00-090	142.79
02/19	02/05/2019	27804	295	CENTRAL OFFICE SYSTEMS CORP	25-210-00-00-090	1,170.00
02/19	02/05/2019	27805	2340	CITY OF MEQUON UTILITIES	25-210-00-00-090	497.99
02/19	02/05/2019	27806	3155	COMMERCIAL UPHOLSTERY, LLC	70-210-00-00-C90	980.00
02/19	02/05/2019	27807	3125	CONWAY SHIELD	25-210-00-00-C90	478.40
02/19	02/05/2019	27808	2385	DIVERSIFIED BENEFIT SERVICES	25-210-00-00-090	329.30
02/19	02/05/2019	27809	2710	EMERGENCY LIGHTING ELEC LLC	25-210-00-00-C90	551.95
02/19	02/05/2019	27810	475	FEDEX	25-210-00-00-090	17.28
02/19	02/05/2019	27811	495	FIVE ALARM FIRE AND SAFETY LLC	25-210-00-00-090	53.67
02/19	02/05/2019	27812	515	FOSTER COACH SALES INC	25-210-00-00-090	47.91
02/19	02/05/2019	27813	2970	Grand Appliance and TV	25-210-00-00-090	2,820.00
02/19	02/05/2019	27814	1666	HOMER'S TOWING & SERVICE	25-210-00-00-090	350.00
02/19	02/05/2019	27815	3154	JACOBUS ENERGY	25-210-00-00-090	278.43
02/19	02/05/2019	27816	2922	LAKELAND SUPPLY INC	25-210-00-00-C90	2,195.17
02/19	02/05/2019	27817	2242	LAKESIDE INTERNATIONAL, LLC	25-210-00-00-090	2,157.96
02/19	02/05/2019	27818	866	MENARDS - MILWAUKEE	25-210-00-00-090	10.28
02/19	02/05/2019	27819	1906	MILW CO FIRE TRAINING OFFICERS A	25-210-00-00-090	195.00
02/19	02/05/2019	27820	890	MILWAUKEE COUNTY EMS	60-210-00-00-090	158.40
02/19	02/05/2019	27821	3000	POMP'S TIRE	25-210-00-00-090	404.00
02/19	02/05/2019	27822	3085	SCBAS	25-210-00-00-090	455.00
02/19	02/05/2019	27823	2962	SMITH, SCOTT	25-210-00-00-090	150.00
02/19	02/05/2019	27824	2040	TODDS TOOLS LLC	25-210-00-00-090	549.01
02/19	02/05/2019	27825	3107	TROY SCHOESSOW	25-210-00-00-090	363.25
02/19	02/05/2019	27826	2708	U.S. CELLULAR	25-210-00-00-090	513.94
02/19	02/05/2019	27827	1315	VILLAGE ACE HARDWARE	25-210-00-00-090	173.44
02/19	02/05/2019	27828	1320	VILLAGE OF BAYSIDE	25-210-00-00-090	61,777.23
02/19	02/05/2019	27829	1330	VILLAGE OF SHOREWOOD	25-210-00-00-090	433.00
02/19	02/05/2019	27830	3156	WENNIGER COMPRESSOR CO.	25-210-00-00-C90	2,424.78
02/19	02/05/2019	27831	1490	ZOLL MEDICAL CORPORATION	25-210-00-00-C90	1,113.75
02/19	02/08/2019	27832	2687	WEA INSURANCE TRUST	25-210-00-00-090	156,315.48
02/19	02/13/2019	27833	115	AFLAC	25-210-00-00-090	23.90
02/19	02/13/2019	27834	1005	NORTH SHORE BANK FSB	25-210-00-00-C90	675.00
02/19	02/13/2019	27835	2763	NORTHSHORE UNION DONATION FU	25-210-00-00-090	80.00
02/19	02/13/2019	27836	1420	WI SCTF	25-210-00-00-090	3,611.13
02/19	02/15/2019	27837	3059	ADVANCE AUTO PARTS	25-210-00-00-090	194.90
02/19	02/15/2019	27838	3075	ARLINGTON COMPUTER SERVICES	70-210-00-00-090	8,601.00
02/19	02/15/2019	27839	3129	ARROW INTERNATIONAL, INC.	25-210-00-00-090	1,665.50
02/19	02/15/2019	27840	1336	BAKER TILLY VIRCHOW KRAUSE LLP	25-210-00-00-090	2,300.00
02/19	02/15/2019	27841	3149	CIVIC PLUS	25-210-00-00-090	4,680.00
02/19	02/15/2019	27842	3125	CONWAY SHIELD	25-210-00-00-090	1,370.50
02/19	02/15/2019	27843	2701	DARLEY FIRE EQUIPMENT	25-210-00-00-090	765.06
02/19	02/15/2019	27844	3143	DENNIS BOWEN	25-210-00-00-090	93.33
02/19	02/15/2019	27845	2710	EMERGENCY LIGHTING ELEC LLC	25-210-00-00-090	128.05
02/19	02/15/2019	27846	2605	EMS MEDICAL BILLING ASSOC. LLC	25-210-00-00-090	361.04
02/19	02/15/2019	27847	2987	EMS TECHNOLOGY SOLUTIONS, LLC	25-210-00-00-090	155.00
02/19	02/15/2019	27848	475	FEDEX	25-210-00-00-090	17.48
02/19	02/15/2019	27849	3118	FP MAILING SOLUTIONS	25-210-00-00-090	86.85
02/19	02/15/2019	27850	2034	HOOD CLEANING INC	25-210-00-00-090	270.00
02/19	02/15/2019	27851	733	KAESTNER AUTO ELECTRIC CO	25-210-00-00-090	240.71
02/19	02/15/2019	27852	2242	LAKESIDE INTERNATIONAL, LLC	25-210-00-00-090	371.16

GL Period	Check Issue Date	Check Number	Vendor Number	Payee	Check GL Account	Amount
02/19	02/15/2019	27853	3159	LECC TRAINING FUND	25-210-00-00-090	80.00
02/19	02/15/2019	27854	866	MENARDS - MILWAUKEE	25-210-00-00-090	188.79
02/19	02/15/2019	27855	3157	MUNICIPAL PROPERTY INSURANCE C	25-210-00-00-090	9,571.00
02/19	02/15/2019	27856	3158	NORTHSTAR PRINTING & GRAPHICS	25-210-00-00-090	27.00
02/19	02/15/2019	27857	1098	REGISTRATION FEE TRUST	25-210-00-00-090	105.00
02/19	02/15/2019	27858	3053	SHRED-IT	25-210-00-00-090	16.05
02/19	02/15/2019	27859	1210	STRYKER SALES CORPORATION	25-210-00-00-090	386.51
02/19	02/15/2019	27860	2759	SUPERIOR VISION INSURANCE	25-210-00-00-090	992.62
02/19	02/15/2019	27861	2597	TKK ELECTRONICS LLC	70-210-00-00-090	4,093.53
02/19	02/15/2019	27862	3143	UMR	25-210-00-00-090	1,187.00
02/19	02/15/2019	27863	3143	UNITED HEALTHCARE	25-210-00-00-090	1,485.23
02/19	02/15/2019	27864	1315	VILLAGE ACE HARDWARE	25-210-00-00-090	33.39
02/19	02/15/2019	27865	1320	VILLAGE OF BAYSIDE	25-210-00-00-090	14,008.83
02/19	02/15/2019	27866	1335	VILLAGE OF WHITEFISH BAY	70-210-00-00-090	178.75
02/19	02/15/2019	27867	2569	VON BRIESEN & ROPER S.C.	70-210-00-00-090	320.00
02/19	02/15/2019	27868	2099	WORLD POINT ECC INC.	60-210-00-00-090	121.95
02/19	02/20/2019	27869	925	MINNESOTA LIFE INSURANCE	25-210-00-00-090	3,359.13
02/19	02/25/2019	27870	1005	NORTH SHORE BANK FSB	25-210-00-00-090	675.00
02/19	02/25/2019	27871	2763	NORTHSHORE UNION DONATION FU	25-210-00-00-090	80.00
02/19	02/25/2019	27872	1420	WI SCTF	25-210-00-00-090	3,611.13
02/19	02/28/2019	2281901	1365	WE ENERGIES	25-210-00-00-090	10.25 M
02/19	02/28/2019	2281902	1365	WE ENERGIES	25-210-00-00-090	1,449.25 M
02/19	02/28/2019	2281903	1365	WE ENERGIES	25-210-00-00-090	19.77 M
02/19	02/28/2019	2281904	1365	WE ENERGIES	25-210-00-00-090	1,189.44 M
02/19	02/28/2019	2281905	1365	WE ENERGIES	25-210-00-00-090	1,369.60 M
02/19	02/28/2019	2281906	1365	WE ENERGIES	25-210-00-00-090	1,291.50 M
02/19	02/28/2019	2281907	1365	WE ENERGIES	25-210-00-00-090	1,364.26 M
02/19	02/28/2019	2281908	1365	WE ENERGIES	25-210-00-00-090	1,159.73 M
02/19	02/28/2019	2281909	3087	DELTA DENTAL	25-210-00-00-090	6,579.14 M
02/19	02/28/2019	2281910	635	HOME DEPOT CREDIT SERVICES	25-210-00-00-090	102.03 M
02/19	02/28/2019	2281911	3117	US BANK	25-210-00-00-090	11,266.55 M
02/19	02/28/2019	2281912	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	55.00 M
02/19	02/28/2019	2281913	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	326.00 M
02/19	02/28/2019	2281914	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	297.74 M
02/19	02/28/2019	2281915	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	1,530.12 M
02/19	02/28/2019	2281916	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	1,306.80 M
02/19	02/28/2019	2281917	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	2,730.16 M
02/19	02/28/2019	2281918	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	1,506.56 M
02/19	02/28/2019	2281919	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	2,332.36 M
02/19	02/28/2019	2281920	2347	VERIZON WIRELESS	25-210-00-00-090	265.09 M
02/19	02/28/2019	2281921	2347	VERIZON WIRELESS	25-210-00-00-090	262.57 M
02/19	02/28/2019	2281922	2347	VERIZON WIRELESS	25-210-00-00-090	1,517.58 M
02/19	02/28/2019	2281923	1435	GREAT-WEST	25-210-00-00-090	19,963.99 M
02/19	02/28/2019	2281924	1435	GREAT-WEST	25-210-00-00-090	19,073.99 M
02/19	02/28/2019	2281925	1785	NATIONWIDE RETIREMENT SOLUTIO	25-210-00-00-090	2,005.00 M
02/19	02/28/2019	2281926	1785	NATIONWIDE RETIREMENT SOLUTIO	25-210-00-00-090	2,005.00 M
02/19	02/28/2019	2281927	830	LOCAL 1440	25-210-00-00-090	7,632.56 M
02/19	02/28/2019	2281928	390	DEPT OF EMPLOYEE TRUST FUNDS	25-210-00-00-090	160,302.30 M
02/19	02/28/2019	2281929	3142	WEX BANK	25-210-00-00-090	7,439.54 M
02/19	02/28/2019	2281930	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	5,762.76 M
02/19	02/28/2019	2281931	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	599.00 M
02/19	02/28/2019	2281932	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	4,084.80 M
02/19	02/28/2019	2281933	2409	NORTH SHORE FIRE DEPARTMENT	25-210-00-00-090	2,875.00 M
Grand Totals:						576,832.61

Dated: 3/7/19

Fire Chief: [Signature]

Report Criteria:

Report type: Summary

2019
Milwaukee County Accounts Receivable Reconciliation

Milw County Supplemental Payments	2019 Monthly Contract	2019 Payments	Net Accts Receiv balance 2019
OPENING BALANCE			43,905.98
Jan 2019	14,166.27		58,072.25
Feb 2019	14,166.27	43,905.96	28,332.56
Mar 2019			-
April 2019			28,332.56
May 2019			-
June 2019			28,332.56
July 2019			-
August 2019			28,332.56
Sept 2019			-
Oct 2019			28,332.56
Nov 2019			-
Dec 2019			28,332.56
Balance	28,332.54	43,905.96	28,332.56

**2019
EMS Accounts Receivable Reconciliation**

EMS Medical Billing	BLS/ALS Fees	Hwy Fire Calls	Writeoffs	Totals	2019 Receivable Balance
OPENING BALANCE					674,469.83
Example					
January 2019	\$214,890.07	\$4,009.04	-	218,899.11	
	(138,093.13)	(1,803.88)	(49,933.03)	(189,830.04)	703,538.90
February 2019	\$198,178.88	\$4,008.01	-	202,186.89	
	(149,511.02)	(4,414.83)	(14,260.30)	(168,186.15)	737,539.64
March 2019					
April 2019					
May 2019					
June 2019					
July 2019					
August 2019					
September 2019					
October 2019					
November 2019					
December 2019					
Balance	\$125,464.80	\$1,798.34	(64,193.33)	\$63,069.81	\$737,539.64

NORTH SHORE FIRE/RESCUE

Office of the Finance Director

KateLynn Harrigan

Date: March 7, 2019
To: Chief Whitaker, NSFD Finance Committee
Re: 2018 TD Ameritrade Investment results

I am pleased to report the results of our 2018 TD Ameritrade investments.

Please review the attached summary for the 2018 TD Ameritrade investments, and the attached excel spreadsheet which provides more detailed information. We currently have TD Ameritrade accounts for the General Fund in the amount of \$683,318 and for the Stabilization Fund in the amount of \$1,142,958. I am also summarizing the results of the 2018 year for these investments as it relates to the primary objectives of our investment policy.

Safety. These investments are in CD instruments which are all FDIC insured and covered at 100%, they are also in US Agency instruments which are backed by the US government and are all rated either AAA or AA+, and finally in 2018 the Department also has invested some of its interest earnings into an Oconomowoc Area School District note rated Aa2 by Moody's. The investments are all in compliance with the state statute limitations imposed by our investment policy.

Liquidity. The average maturity of the total portfolio is 1,402 days at of 12/31/2018, or 3.8 years. Given the long term nature of the Stabilization fund, these investments when renewed are usually placed in longer than average investments, and are able to provide a better return. The Securities are highly liquid and easily sold if needed prior to their maturity.

Diversification. Our previous holdings were in the LGIP portfolio, which presented a more limited diversification. The General fund is in six different securities, and the Stabilization Fund is in five different securities in order to balance the interest rate changes and market risks.

Return. The performance measurements are noted in the attached summary; but I would like to highlight the 2018 annualized returns for the General fund and the Stabilization fund of 1.18% and 1.09% respectively. This can be measured against the LGIP annualized return of 1.88% for the same period. The TD Ameritrade investment returns of approximately \$24,433 net of fees would compare to approximately \$18,336 for the same period if invested with LGIP. The TD Ameritrade General Fund ended 2018 with a market value gain of \$8,033, and the TD Ameritrade Stabilization Fund ended 2018 with a market value gain of \$11,156. This reflects a net gain of \$19,188 for fiscal year 2018.

While the weighted portfolio return for 2018 is less than the LGIP average return for 2018 our investments continue to surpass returns of LGIP due to accrued interest and if held to maturity the investments will continue to exceed LGIP returns. The North Shore Fire Department's investments continue to meet the standards set by our investment policy. Mr. Ken Herdeman President of Ehlers Investment Partners will be present at the Finance Committee to talk to you about the market in 2018 and to answer any other questions you might have.

Thank you for your time and consideration to the 2018 North Shore Fire Department investment report.

Respectfully submitted,


KateLynn Harrigan

<u>2018 Interest</u>		<u>TD Ameritrade General</u>		<u>TD Ameritrade Stabilization Fund</u>		<u>Total</u>
Market Value of Portfolio as of 12/31/2017	\$	675,284.93	\$	1,131,829.82	\$	1,807,114.75
Market Value of Portfolio as of 12/31/2018	\$	683,317.73	\$	1,142,985.44	\$	1,826,303.17
Additions	\$	-	\$	-	\$	-
Interest Income	\$	9,240.88	\$	11,494.25	\$	20,735.13
Management fees	\$	(1,348.78)	\$	(2,256.61)	\$	(3,605.39)
Accrued Interest	\$	1,427.97	\$	5,874.98	\$	7,302.95
Total Interest Earned at Book Value	\$	9,320.07	\$	15,112.62	\$	24,432.69
Period Unrealized Gain/Loss to Market Value	\$	(1,287.29)	\$	(3,957.00)	\$	(5,244.29)
Total Interest Earned at Market Value	\$	8,032.78	\$	11,155.62	\$	19,188.40

Performance Measurements

Portfolio Weighted Return for 2018	1.18%	1.09%
Portfolio Weighted Return since Inception 6/9/2015	0.96%	1.29%

Benchmarks

LGIP Investment Fund average return for 2018	1.88%	1.88%
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